## **Unpacking Decentralised Finance**

• USDT Public blockchains or • USDC cryptoassets • BUSD AAVE Public blockchains or Peer-to-peer lending & borrowing • MKR cryptoassets • COMP DeFi protocols are self-Public blockchain or executing applications • WBTC cryptoasset on a blockchain that • UNI financial services such Public blockchains or **Decentralised** • SUSHI Finance cryptoassets • BNT • SNX Public blockchains or • UMA cryptoassets • PERP • REP Public blockchains or cryptoassets • CND • NXS Public blockchains or • DIP cryptoassets



can automate

as/lending and

and asset

borrowing, trading,

management while

reducing manual

involvement from

intermediaries.